

Government of Gujarat signs MOU with Cerestra Group to establish a Gujarat- Special Education Region at Dholera



The MOU were signed by ACS to Chief Minister and Chairman of Dholera Industrial City Development Limited Mr. M.K Das and Managing Partner of Cerestra Mr. Jasmit Chhabra.

Chief Minister Mr. Vijay Rupani marked his presence in the signing of an MOU between Government of Gujarat and Cerestra Managers Private Limited for establishing a global level Gujarat- Special Education Region (G-SER) at Dholera Special Investment Region (DSIR).

DSIR, a flagship project of the state government, is taking shape through various projects like Ahmedabad-Dholera Expressway, Dholera International Airport and Bhimnath-Dholera Rail-line.

During the event, the CM said, "Dholera is the first Greenfield Industrial City which is being established to meet the requirements of Industry4.0. The establishment of a Special Education Region will further accelerate its holistic development and make Gujarat a pioneer in a Knowledge Driven Economy."

The Cerestra Ventures is India's largest Education Infrastructure Fund. The organisation is based in Hyderabad and focuses on edu-infra, life science real estate etc. It has its offices in Mumbai, Bengaluru and other mega cities as well.

DSIR is spread in an area of 920 sq.mtrs wherein industrial infrastructure and its related eco-systems are being development at the moment. In addition to that, facilities related to health, education and other services are also being developed there.

The G-SER will be developed in an area of 1000 acres. Its area will be expandable up to 5000 acres to house university districts, school districts and innovation districts in addition to accommodation for students, sports complex, etc.

The development of G-SER will also accelerate Gujarat's development and provide direct and indirect employment to around 1.5 lakh people.

ACS to Chief Minister and Chairman of Dholera Industrial City Development Limited Mr. M.K Das said, "Development models which are beneficial in the socio-economic sphere are being developed under the leadership of Chief Minister Mr. Vijay Rupani. G-SER will be one of the finest education hubs that India would have witnessed."

Managing Partner of Cerestra Mr. Jasmit Chhabra said, "Cerestra is associated with investments on various platforms in education. The firm is at the forefront in diversifying education infrastructure and building Edu-Infra Trusts in India. An MOU with G-SER is a step towards the same."

Principal Secretary of Higher and Technical Education Mrs. Anju Sharma, M. D of GIDC Mr. M.Thennarasan, CEO of Dholera Industrial City Development Limited Mr. Hareet Shukla were present during the event.



Oppo-Vivo may soon be 'Made in Gujarat', Co mulls unit in Dholera



Handsets of Oppo and Vivo may have 'Made in Gujarat' or 'Made in India' labels soon. The company is sincerely thinking of having its first manufacturing plant in India and the Dholera (Special Investment Region) SIR in Ahmedabad district could be the destination for that.

Sources from Dholera SIR Development Authority said, "The Oppo and Vivo delegation had visited the site and they are interested in manufacturing the entire series of their products including mobiles, LEDs and other equipment. They have great plans of investing in India and we gave them detailed presentation of the advantages of investments in Dholera."

"The delegation was impressed by the presentation and especially the connectivity of the Dholera SIR region to ports and roads through DMIC, DFC and others. We have enough land to offer them. They wish to have the entire value chain set up at Dholera so that ancillary companies that provide raw materials to them are also lined up to invest here," added the sources.

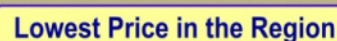
Besides Oppo and Vivo, Denmark-based wind turbines manufacturing company Vestas is also seriously thinking of having their set-up at Dholera. Tata is also mulling establishing their plant for lithium ion batteries here.

"Tata Group chairman N Chandrasekaran had announced from the dais of the inauguration ceremony of Vibrant Gujarat Summit that their conglomerate planned to invest in lithium ion battery manufacturing in Gujarat. This plant will most likely come up at Dholera SIR," the sources further added.

The sources from Dholera SIR Development authority also added that these companies had discussions with other state authorities as well for their set-up but Gujarat and especially Dholera, are ahead in the race.

The CEO of Special Project of Dholera and Mandal Bechraji SIR, Jay Prakash Shivahare, said, "Initially, we had dialogues with many corporate captains for investments at Dholera SIR in DMIC corridor but they had several reservations, owing to some issues with the government. Recently, China-based Tsingshan Holding Group is investing Rs 21,000 crore at Dholera SIR in DMIC corridor with their Indian JV partner Chromeni Steel. This would propel other industries to come up at Dholera, we expect."

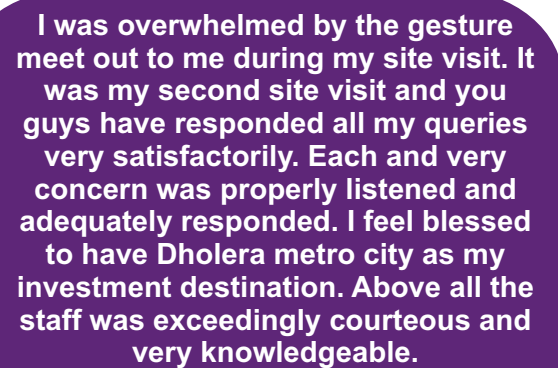




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Dholera SIR Work Progress



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Dholera Metro City Group is engaged into the business of developing marvels out of the stone. Our objective is to ensure that each of our customers creates wealth by way of value appreciation of his/her prized possession their own space at Dholera Metro City. Dholera Metro City is an ideal destination for both end-users as well as investors looking for owning their Plot near New International Airport at Dholera Special Investment Region in Delhi Mumbai Industrial Corridor. Sometimes you need to change for the better. And that is exactly why, after spending all our life in real estate, we decided to establish a new distinctive organisation



with a fresh and futuristic approach to the real estate. Dholera Metro City Group simply means more ambitious projects, focused management, next-generation construction quality, futuristic features and much more that exceed your expectations. Welcome to new-age in real estate.

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2. DMC GROUP was conceived as a professional group to satisfy the needs of the discerning Residential/Industrial/Commercial Investment customers interested in sure returns on their investments.
3. The company endeavors to provide value for money to its customers.
4. Moreover, as a commitment to its stakeholders, The DMC GROUP has incorporated best business practices through business ethics and innovative solutions to achieve world class standards.
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(Statutory Auditors)



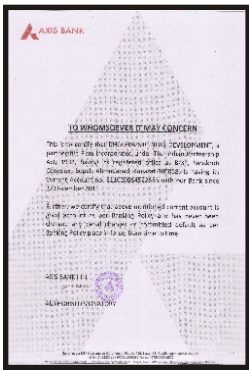
Mr. Mukund N. Jani
(Notary & Advocate)



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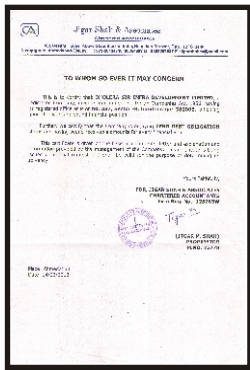
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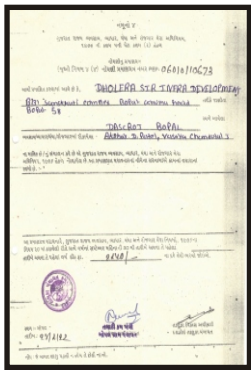
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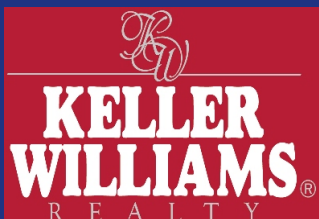


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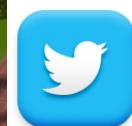


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CORPORATE HOUSE - Plot No.-337, Sector-8, Gandhinagar, 382008,

Mobile - +91-9978952340, **Email** : info@dholerametrocity.com, **Website** - www.dholerametrocity.com