



23 new expressways and highways coming up in next 5 years

NEW DELHI: The National Highways Authority of India has set the timeline for 23 new highways, including a network of expressways and economic corridors, which will be ready by March 2025. Four expressways, including Delhi-Mumbai, Ahmedabad-Dholera and Amritsar-Jamnagar are scheduled for completion by March 2023. Nine more will be ready by March 2024.

A status report prepared by NHAI shows that nine other greenfield highways would be completed by March 2025. The combined length of these expressways is close to 7,800 km and would require investment of approximately Rs 3.3 lakh crore in the next five years.

This network of expressways is spread across the country connecting Surat, Solapur, Lucknow, Vizag, Chennai, Bengaluru, Vijaywada, Raipur, Kota, Kharagpur and Siliguri. Officials said the projects with 2023 and 2024 deadline would be bid out by next year. The massive development of new expressways is a major departure from the conventional mode of widening the existing highways. The move is aimed at ensuring the seamless movement of people and cargo, including heavy vehicles. Currently, cargo vehicles in India cover about 400 km per day, which is at least 50% less than the global standard. There is scope to reduce the cost and time by up to 50%.

To ensure there is no fund crunch, NHAI will set up Special Purpose vehicles (SPVs) to fund these projects. The SPV will be set up for Delhi-Mumbai expressway, for which the NHAI Board comprising members from Niti Aayog and finance and highways ministries has given the go-ahead. NHAI has registered the SPV.

The investment made in the project would be recovered from toll collections, which includes auctioning the tolling right for 15-20 years to a private entity to get the money upfront. This model is known as Toll Operate and Transfer (TOT). "If this model becomes successful, we will adopt this for other major highway projects," NHAI chairman S S Sandhu said.

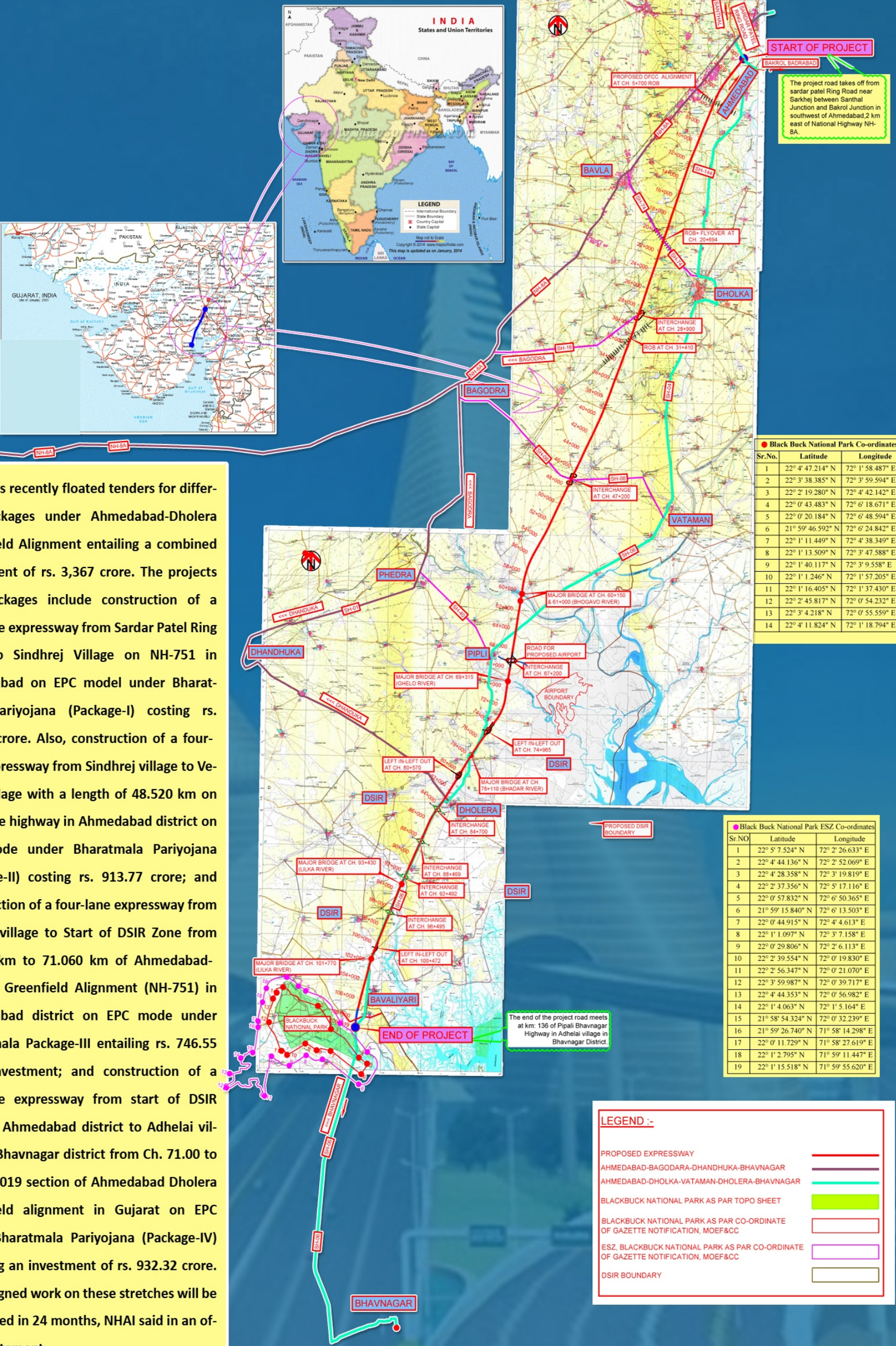
Since the SPV will be fully owned by NHAI, it would be easy to get the loan at a cheaper rate from financial institutions, including pension and insurance funds. NHAI being a statutory entity, it has sovereign guarantee and hence investors face no risk.



STATUS OF EXPRESSWAYS & ECONOMIC CORRIDORS

Expressway (length)	Completion schedule
Delhi-Mumbai (1,350 km)	Mar 2023
Ahemdabad-Dholera (110)	Mar 2023
Delhi-Amritsar-Katra (600 km)	Mar 2024
Bengaluru-Chennai (272 km)	Mar 2024
Kanpur-Lucknow (63 km)	Mar 2024
Ambala-Kotputli (310 km)	Mar 2023
Amritsar-Jamnagar (762 km)	Mar 2023
UER II in Delhi (75 km)	Mar 2024
Raipur-Vizag (464 km)	Mar 2024
Delhi-Saharanpur-Dehradun (169 km)	Mar 2024
B'luru Stellite Town Ring Road (281 km)	Mar 2024
Surat-Solapur (464 km)	Mar 2025
Chennai-Salem (277 km)	Mar 2025
Durg-Raipur-Arang (92 km)	Mar 2024
Chitoor-Thatchur (125 km)	Mar 2024
Kharagpur-Siliguri (235 km)	Mar 2025
Solapur-Kurnool (318 km)	Mar 2025
Indore-Hyderabad (713 km)	Mar 2025
Hyderabad-Vishakhapatnam (221 km)	Mar 2025
Kota-Indore (136 km)	Mar 2024
Hyderabad-Raipur (330 km)	Mar 2025
Nagpur-Vijayawada (457 km)	Mar 2025

PREPARATION OF FEASIBILITY STUDY/ DPR
OF AHMEDABAD -DHOLERA EXPRESSWAY (110 KM)
UNDER BHARAT MALA SCHEME (NHA/BM/21) IN THE STATE OF GUJARAT



NHAI has recently floated tenders for different packages under Ahmedabad-Dholera Greenfield Alignment entailing a combined investment of rs. 3,367 crore. The projects and packages include construction of a four-lane expressway from Sardar Patel Ring Road to Sindhrej Village on NH-751 in Ahmedabad on EPC model under Bharat-mala Pariyojana (Package-I) costing rs. 774.53 crore. Also, construction of a four-lane expressway from Sindhrej village to Ve-jalka village with a length of 48.520 km on the same highway in Ahmedabad district on EPC Mode under Bharatmala Pariyojana (Package-II) costing rs. 913.77 crore; and construction of a four-lane expressway from Vejalka village to Start of DSIR Zone from 48.520 km to 71.060 km of Ahmedabad-Dholera Greenfield Alignment (NH-751) in Ahmedabad district on EPC mode under Bharatmala Package-III entailing rs. 746.55 crore investment; and construction of a four-lane expressway from start of DSIR Zone of Ahmedabad district to Adhelai vil-lage of Bhavnagar district from Ch. 71.00 to Ch. 109.019 section of Ahmedabad Dholera Greenfield alignment in Gujarat on EPC under Bharatmala Pariyojana (Package-IV) involving an investment of rs. 932.32 crore. The assigned work on these stretches will be completed in 24 months, NHAI said in an of-ficial statement.

Winners of Gujarat's 700 MW Solar Auction: Vena Energy, Tata, ReNew, O2 Power, SJVN



Vena Energy Renewables, Tata Power, ReNew Power, SJVN Limited, and TEQ Green Power (a subsidiary of O2 Power) are winners in the auction for 700 MW of solar projects floated by Gujarat Urja Vikas Nigam Limited's (GUVNL) for Dholera solar park (Phase IX).

The tender was previously reissued in March, while the original tender was issued last year.

According to Mercom's sources, Vena Energy Renewables, Tata Power, and SJVN, won 100 MW of projects each, while ReNew Power won 200 MW. TEQ Placed bids for 500 MW but was awarded only 200 MW of projects under the bucket-filling method.

Vena Energy Renewables and Tata Power quoted a tariff of Rs. 2.78 (~\$0.0373)/kWh, while ReNew Solar quoted Rs.2.79 (~\$0.0374)/kWh, SJVN quoted Rs.2.80 (~\$0.375)/kWh, and TEQ quoted Rs.2.81 (~\$0.377)/kWh.

Previously, Mercom reported that GUVNL's tender for 700 MW of grid-connected solar projects in the state's Dholera solar park (Phase IX) was oversubscribed by 600 MW. The tender received bids amounting to 1.3 GW against the 700 MW capacity that was tendered. Tata Power, Torrent Power, Vena Energy, SJVN Limited, ReNew Power, Juniper Green, O2 Power – together presented bids for 1.3 GW of projects.

The tender was announced with a ceiling tariff of ₹2.92 (~\$0.039)/kWh despite the Ministry of New and Renewable Energy's (MNRE) announcement that upper ceiling tariffs would no longer be prescribed in the future bids for solar and wind projects. Since this capacity was retendered out of the 1 GW capacity floated last year, it came with a ceiling tariff.

The tender was originally floated in January 2019, with the upper tariff ceiling of Rs.2.75 (~\$0.037)/kWh. Even after four bid extensions, the tender ended up being undersubscribed by 700 MW. As bids totaling 300 MW were submitted, GUVNL auctioned 80% of the capacity for which bids were submitted by rounding it off to 250 MW.

Then in May 2019, the state had auctioned 250 MW of solar projects at Dholera Solar Park (Phase V). Gujarat Industries Power Company Limited bid Rs.2.75 (~\$0.039)/kWh to set up 50 MW of grid-connected solar PV projects while Tata Power won the bid to develop 200 MW at Rs.2.75 (~\$0.039)/kWh.

The Dholera solar park is expected to cover an area of more than 27,000 acres upon completion. According to the Gujarat state government's release issued earlier this year, "The proposed solar park will attract investment of Rs.250 billion (~\$3.84 billion) and provide employment opportunities to more than 20,000 individuals."

According to Mercom's India Solar Project Tracker, Gujarat has about 2.4 GW of large-scale solar projects in operation, and approximately 2.3 GW capacity is currently under the development pipeline, as of June 2020.

GUVNL 700 MW ISTS Phase-IX Solar Tender: Auction Results				
Bidder/Developer	Capacity	Quoted Bids/Tariff		% Over Winning Bid
	MW	(₹/kWh)	(\$/kWh)	
Vena Energy Renewables	100	2.78	0.0373	
Tata Power	100	2.78	0.0373	
ReNew Power	200	2.79	0.0374	0.36%
SJVN Limited	100	2.80	0.0375	0.72%
TEQ Green Power (O2 Power)	200 (500)*	2.81	0.0377	1.08%
*TEQ Green Power has bid for 500 MW but only won 200 MW				Note: \$1 = ₹74.59

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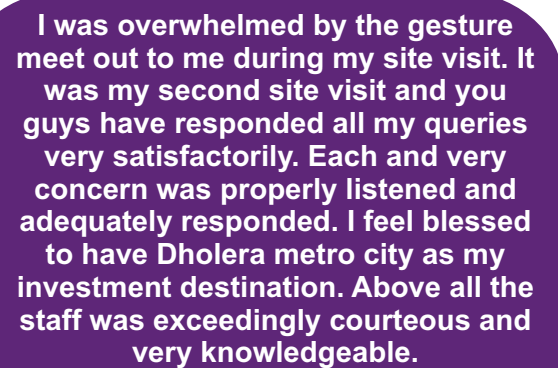
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It was very professional yet very friendly feeling that I have observed during our site visit before making an Investment. I am proud owner of Plots in DMC 5002. I have also being referring my family and friends for this project as this is a lifetime opportunity.

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happy.



-Mr. Navalkumar Jain , Pune

Locations marked on the map include:

- Gloversville, USA
- Piscataway, N.J.
- Stow, Ohio
- Mississippi
- Milltown N.J.
- Canada
- Montvale, USA
- California, USA
- London, UK
- Hayes, UK
- Frankfurt, Germany
- Paris
- Basel, Switzerland
- Jebel Ali, Dubai, UAE
- Kuwait
- Mozambique
- INDIA
- Japan
- Shepparton, VIC, Australia
- Te Puke, New Zealand

Testimonials:

I recently registered my plots and the process was a walk. I my special thanks to Venu for talking care of the registration process from beginning to the end. I would highly encourage investment in DMC.

- Mr. Rajat Patel, Germany

I went on a site visit to see the new property of metro city , Dholera Smart City and its my favorite!, This will be a good location to buy property in metro city at Dholera Smart City

-Mr. Chandrakant Patel, Kuwait

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Dholera SIR Work Progress



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Dholera Metro City Work Progress



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Dholera SIR Mega Projects



WHO WE ARE MEET US!!

M/s. Dholera SIR Infra Development was incorporated with a objective to create value for the customers by ensuring a sure but steady appreciation and returns for our customers hard earned money. M/s. Dholera SIR Infra Development is rapidly evolving to become a global provider of premier lifestyles.

Dholera SIR Infra Development is engaged into the business of developing marvels out of the stone. Our objective is to ensure that each of our customers creates wealth by way of value appreciation of his/her prized possession their own space at Dholera Metro City. Dholera Metro City is an ideal destination for both end-users as well as investors looking for owning their Plot near New International Airport at Dholera Special Investment Region in Delhi Mumbai Industrial Corridor. Sometimes you need to change for the better. And that is exactly why, after spending all our life in real estate, we decided to establish a new distinctive organisation



with a fresh and futuristic approach to the real estate. Dholera SIR infra development simply means more ambitious projects, focused management, next-generation construction quality, futuristic features and much more that exceed your expectations. Welcome to new-age in real estate.

Welcome at Dholera Special Investment Region.

1. Dholera SIR Infra Development was incorporated in 2010.
2. DSID was conceived as a professional group to satisfy the needs of the discerning Residential/Industrial/Commercial Investment customers interested in sure returns on their investments.
3. The company endeavors to provide value for money to its customers.
4. Moreover, as a commitment to its stakeholders, The DSID has incorporated best business practices through business ethics and innovative solutions to achieve world class standards.
5. Dholera SIR Infra Development has a clear objective of to create value for money for their customers by ensuring a sure but steady appreciation and returns for their customers hard earned money;



Govt. Approved



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Corporate Banking



M/S Jigar Shah & Associates
(Statutory Auditors)



Mr. Mukund N. Jani
(Notary & Advocate)

MoUs with Government of Gujarat



Signed MoUs Worth **Rs. 852 Cr.** During Vibrant Gujarat Global Investors Summit'2017

- MoU Worth **Rs. 621 Cr.** Investment for State of the art mixed used Township Project at Pachchham, Dholera
- MoU Worth **Rs. 56 Cr.** Investment for Residential Township for Affordable Housing to High and Luxurious Villas at Valinda, Dholera
- MoU Worth **Rs. 175 Cr.** Investment for Residential Township for Affordable Housing to High and Luxurious Villas at Valinda, Dholera



Signed MoUs Worth **Rs. 3680 Cr.** During Vibrant Gujarat Global Investors Summit'2015

- MoU Worth **Rs. 356 Cr.** Investment for Residential Township for Affordable Housing to High and Luxurious Villas at Dholera
- MoU Worth **Rs. 512 Cr.** Investment for Mega Industrial Park with Residential and Recreation Facility at Dholera
- MoU Worth **Rs. 2812 Cr.** Investment for Large scale multi modal Residential township for Affordable house to Luxurious Villas Project at Fedra & Pachchham villages



Signed MoUs Worth **Rs. 1540 Cr.** During Vibrant Gujarat Global Investors Summit'2013

- MoU Worth **Rs. 1500 Cr.** Investment for Mega Industrial Park with Mix Use Development of Residential, Industrial & Recreation Facility at Dholera SIR.
- MoU Worth **Rs. 25 Cr.** Investment for Residential Township Projects at Valinda, Dholera.
- MoU Worth **Rs. 15 Cr.** Investment for Residential Township Projects at Ambali.



Signed MoUs Worth **Rs. 354 Cr.** During Vibrant Gujarat Global Investors Summit'2011

- MoU Worth **Rs. 252 Cr.** Investment for Special Economic Zones (SEZ)
 1. Engineering SEZ
 2. GEMS & Jewellery SEZ
 3. Free Trade Ware Housing Zone
- MoU Worth **Rs. 102 Cr.** Investment for Multi model Logistics Park at Dholera SIR



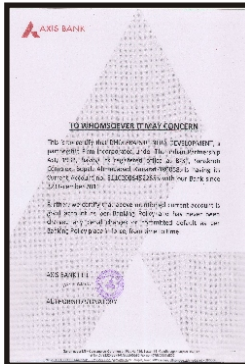
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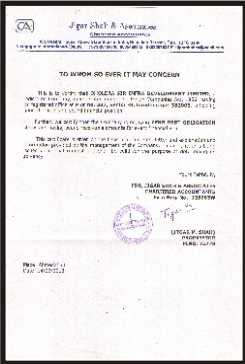
Incorporation Certificate



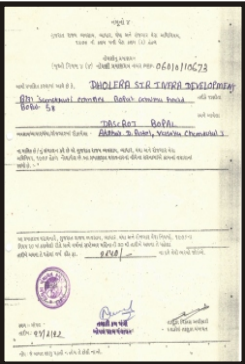
Banking Certification



MoUs Certificate



Auditor Certificate



Registration Certificate Shops & Establishments



Commencement of Business Certificate

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