

Vedanta expects to start building semiconductor plant by October-December quarter

Vedanta group is expecting to start building its Rs 1.5 lakh crore semiconductor plant in October-December this year and producing electronic chips by the first half of 2027, senior company officials said on Tuesday. Vedanta Semiconductor and Display business, global managing director, Akarsh Hebbar and Vedanta-Foxconn Semiconductors Limited CEO David Reed in a joint interview with PTI said the group has submitted all the technology tie-ups to the government and banks are comfortable in funding the project cost in the ratio of 70 and 30 (from the company) after adjusting subsidy.

We are planning by the fourth quarter of this year to have the first shovel ceremony. We are working on everything to have revenue by 2027. We would have this start with 5,000 wafers in the first part of 2027. And then, we will incrementally take that up to 40,000 wafers a month, Reed said.

He noted that the company will also make 28 nm wafers simultaneously as it will need the same equipment that works for 40 nm.

A semiconductor plant comes out with a large semiconductor disc, which is then processed to make electronic chips.

Vedanta will also set up OSAT (outsourced semiconductor assembly and test) plant that will process the semiconductor wafers for making them usable by automobile and electronics companies.

We are bringing in tried and tested technology - 28 nm, 40 nm, which is the best for ICT devices, automobiles, smartphones, which are...decently priced. With semiconductors and displays, we will be making 60 per cent of every electronic device inside India. That is what will really make it self-sufficient...Atmanirbhar as our Prime Minister calls it, Hebbar said.

The joint venture of Indian conglomerate Vedanta and electronics manufacturing giant Foxconn has finalised the Dholera Special Investment Region near Ahmedabad for setting up their semiconductor and display manufacturing facility.

The Centre is providing a 50 per cent subsidy on the total cost of the project.

All these will give rise to downstream, like, OSAT or module plants. This will lead to about 150 companies just coming in from the US, Japan, Korea, Taiwan, as part of the upstream ecosystem, the supply chain base, Hebbar said.

He said the chip production will bring in thousands of micro, small and medium businesses to start making their own mobile phones as it happened in China.

The market is conducive in India for this kind of ecosystem to make the next Silicon Valley. You will see GDP multipliers of 21 to 23 times. You will actually see that we are going to become from a developing nation into a developed nation by one of these ecosystems, Hebbar said.





Vedanta Group signs MoUs with 20 Korean companies from Display Glass Industry

Mumbai: Vedanta Group announced that it has signed memoranda of understanding (MoU) with 20 Korean companies from the display glass industry for the development of an electronics manufacturing hub in India. Vedanta was invited to a roadshow at the recently-concluded Korea Biz-Trade Show 2023 event organized by KOTRA – the state-funded trade and investment promotion organization operated by the Government of South Korea – in collaboration with Korea’s Ministry of Trade, Industry and Energy.

Akarsh K. Hebbar, Global Managing Director of Vedanta’s Semiconductor and Display business presented his plans of setting up a display fab in India. He invited prospective partners and customers to join Vedanta in establishing an electronics hub, supported by favourable government policies.

“More than 50 companies have shown their interest in partnering with us and we are pleased to announce that we have signed MoUs with 20 Korean companies engaged in the electronics manufacturing value chain,” said Akarsh K. Hebbar. “Along with the Indian Government, we showcased the immense investment opportunities that our country has to offer, supported by conducive policies, good talent and a robust innovation ecosystem.”

While pitching to business leaders from Korea’s electronics industry, Akarsh spoke about the scale and size of the proposed electronics ecosystem hub. He said that the hub had the potential to attract more than 150 companies and create upwards of 100 thousand direct and indirect jobs. He said that Vedanta’s greenfield display fab would be one of the anchors for this proposed hub, and offered help to any company willing to explore India as an investment destination.

Indian Government officials – led by H.E. Amit Kumar, India’s Ambassador to South Korea – participated in the roadshow and spoke about India’s investment-friendly policies.

Shri Amit Kumar said that the Indian electronics industry is one of the fastest sectors in the country and is expected to reach \$300Bn by 2026, driven by robust domestic demand, government incentives, and increasing consumer spending power. He pointed out that this presents a lucrative opportunity for Korean companies, known for their technology prowess and innovation, to tap into a vast and growing Indian market.

Manish Naik, Assistant Director, ICT and e-Governance, Department of Science and Technology (GSEM), Government of Gujarat, showcased infrastructure facilities being offered at Dholera SIR, the country’s first industrial greenfield smart city, and outlined Government incentives on offer for Korean companies.

In December 2022, Vedanta had received a similar invitation for a roadshow in Japan, which was attended by more than 200 delegates from around 100 companies. That roadshow concluded with Vedanta signing MoUs with 30 Japanese firms. DeshGujarat

Source by <https://www.deshgujarat.com/>

DHOLERA METRO CITY - 5006 ARIAL VIEW



DHOLERA METRO CITY - 5006 PLOTS LAYOUT



N.A., N.O.C., Title Clear and Plan Pass Immediate Sale Deed Registration Lowest Price in the Region Residential Plots, Villas & Bungalows

- 📍 Dholera SIR - Near Entrance Gate
- 📍 Town Planning Scheme 1 - Very Near
- 📍 Activation Area - 15 Minutes
- 📍 Express Highway - 10 Minutes

- 📍 New International Airport - 15 Minutes
- 📍 Central Business District - 15 Minutes
- 📍 Dholera Village - 15 Minutes
- 📍 Dhandhuka Village - 15 Minutes

- 📍 Metro Train - 10 Minutes
- 📍 ABCD Building - 15 Minutes
- 📍 State Highway No.-6 - 5 Minutes
- 📍 State Highway No. 36 - 10 Minutes



Residential Plots, Villas & Bungalows

3 BHK & 4 BHK**Sold Out****Dholera Metro City -5004**

**Buy 1
Get 1
FREE**
Limited offer!

**Booking
Open****Dholera Metro City -5005**

**Invest In
Dholera SIR,
Invest in
Your Future**

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Site Visit
Call Now**

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Residential Plots, Villas & Bungalows

3 BHK & 4 BHK

**Buy 1
Get 1
FREE**
Limited Offer!

**Booking
Open**

293	281	280	268	267	256	255	244	243	232	231	220	219	207	206
292	282	279	269	266	257	254	245	242	233	230	221	218	208	205
291	283	278	270	265	258	253	246	241	234	229	222	217	209	204
290	284	277	271	264	259	252	247	240	235	228	223	216	210	203
289	285	276	272	263	260	251	248	239	236	227	224	215	211	202
288	286	275	273	262	261	250	249	238	237	226	225	214	212	201
	287	274											213	200

N.A., N.O.C., Title Clear and Plan Pass

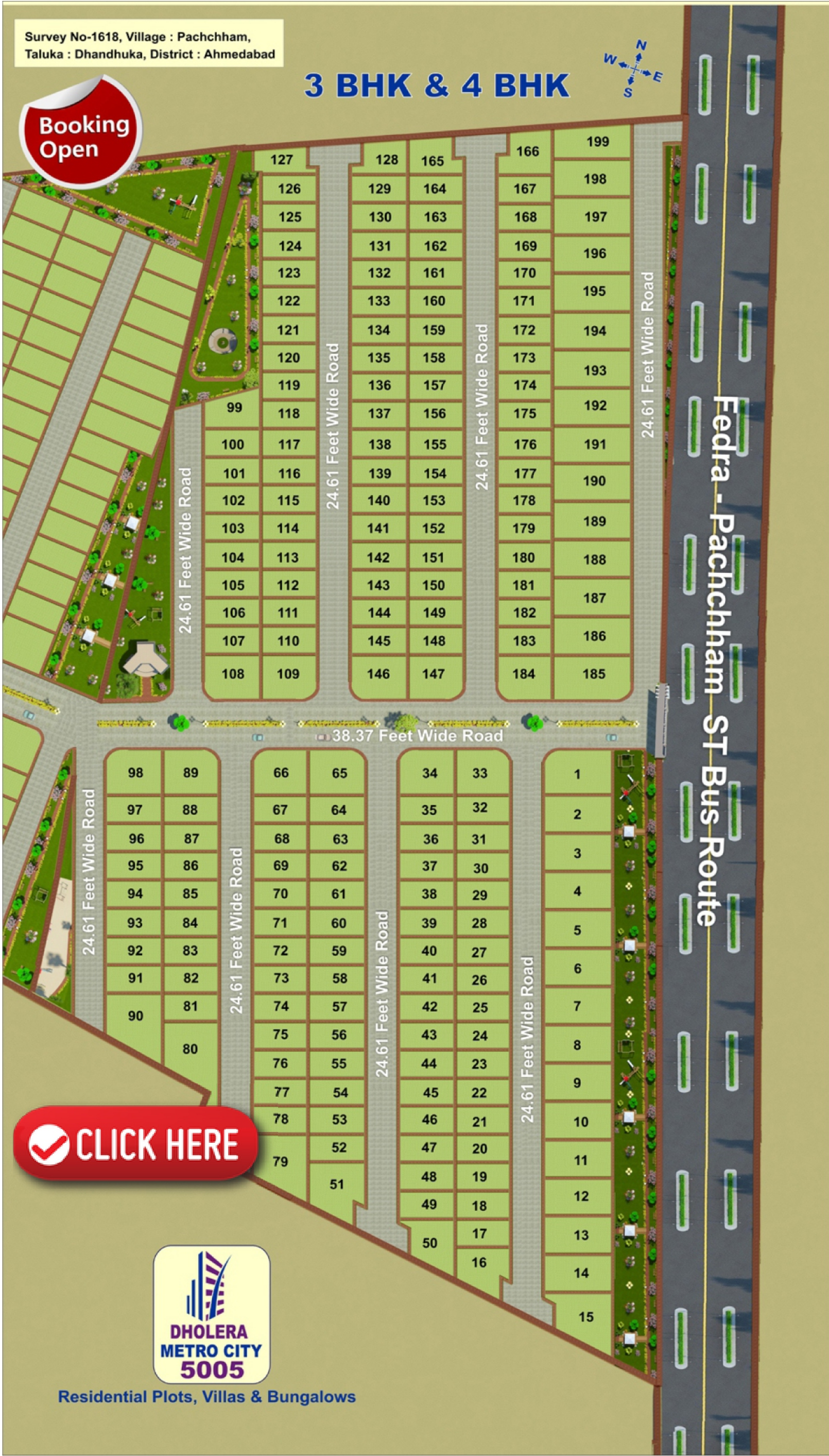
Lowest Price in the Region

Survey No-1618, Village : Pachchham,
Taluka : Dhandhuka, District : Ahmedabad

3 BHK & 4 BHK



Booking
Open



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Residential Plots, Villas & Bungalows

Our Esteem Investors across India



Our Esteem Investors World Wide



TESTIMONIALS

Dholera Sir
Mene Dholera Visit Kiya
Bhot Acha Laga Sapne
Achese. Samjhaya. ALL
members me Acha
Vevyaar Kiya. Dholera
Smart City Ka Jo mujhe
Call dwara jankari mili
Thi Vhi Visit me mila
Pick up se leke last ~~tak~~
tak Acha Behavior Kiya.
Sapne. EK EK Chiz Ki
Jankari Batai

Your company member behavior is
v.good

Like as a family member

11:58 pm

today. It brought to light some
important points that we were
overlooking, and the data revealed
our strengths and weaknesses. It has
certainly aided in making everyone
understand where our priorities
should be going forward. We
certainly hope to see more great
initiatives from you in the future.

11:58 pm

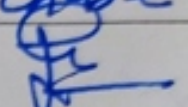
Yesterday we visited (mr.yogesh &
Mr.abhijit) and we were satisfied with
your services and dinner you had...
and we are interested in your plan we
will definitely call you back regarding
this.... thank you so much Jagdish

Sir...have a great day..😊🙏

1:59 pm

I had visited the site and the office
together with my better half, Mrs
SUDHA SAHU. Our experience was
great. Their hospitality was really
appreciable. I think we have made
investment buying the plot is really worthy

I thanks to MS Mani Chanchani
who gives nice presentation, thank you

to Mr Rajnikant Jee who go throu
to site visit & overall full supported
by Mr Manan Kela to purchase
of plot at DMC 5025.00. 

Dholera SIR Work Progress



 [VIEW MORE](#)

Dholera SIR Work Progress

DHOLERA LATEST GROUND REPORT

2021 UPDATE

You

Tube

LIVE WORK

DHOLERA SIR, GUJARAT INDIA

dholera

A NEW ERA

A NEW ERA OF SMART CITIES

4K

ULTRA HD

★★★★★

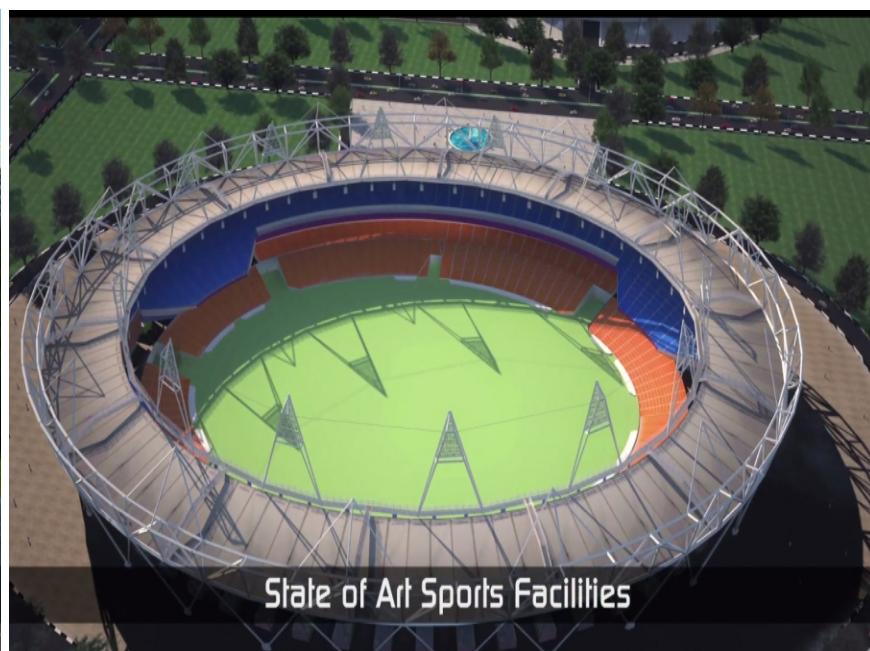
DHOLERA METRO CITY

 **VIEW MORE**

Dholera Metro City Work Progress

 **VIEW MORE**

Dholera SIR Mega Projects



WHO WE ARE MEET US!!

M/s. Dholera Metro City Group was incorporated with a objective to create value for the customers by ensuring a sure but steady appreciation and returns for our customers hard earned money. M/s. Dholera Metro City Group is rapidly evolving to become a global provider of premier lifestyles.

Dholera Metro City Group is engaged into the business of developing marvels out of the stone. Our objective is to ensure that each of our customers creates wealth by way of value appreciation of his/her prized possession their own space at Dholera Metro City. Dholera Metro City is an ideal destination for both end-users as well as investors looking for owning their Plot near New International Airport at Dholera Special Investment Region in Delhi Mumbai Industrial Corridor. Sometimes you need to change for the better. And that is exactly why, after spending all our life in real estate, we decided to establish a new distinctive organisation



with a fresh and futuristic approach to the real estate. Dholera Metro City Group simply means more ambitious projects, focused management, next-generation construction quality, futuristic features and much more that exceed your expectations. Welcome to new-age in real estate.

Welcome at Dholera Special Investment Region.

1. Dholera Metro City Group was incorporated in 2010.
2. DMC GROUP was conceived as a professional group to satisfy the needs of the discerning Residential/Industrial/Commercial Investment customers interested in sure returns on their investments.
3. The company endeavors to provide value for money to its customers.
4. Moreover, as a commitment to its stakeholders, The DMC GROUP has incorporated best business practices through business ethics and innovative solutions to achieve world class standards.
5. DMC GROUP has a clear objective of to create value for money for their customers by ensuring a sure but steady appreciation and returns for their customers hard earned money;



Govt. Approved



Transparent



High Return



MoU Signed with Government



Secure



Legal



Trademark



ISO 9001 Certified



Corporate Banking



Corporate Banking



M/S Jigar Shah & Associates
(Statutory Auditors)



Mr. Mukund N. Jani
(Notary & Advocate)

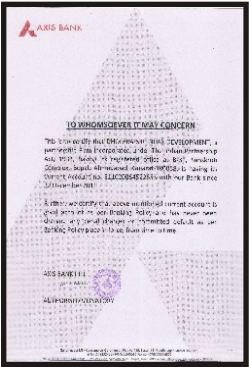
Premier Club Members



ISO 9001
Certificate



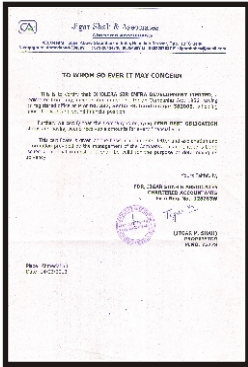
Incorporation
Certificate



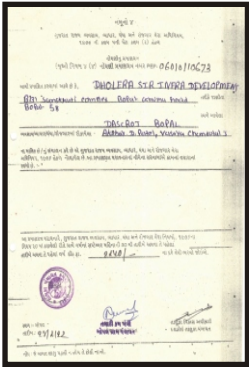
Banking
Certification



MoUs Certificate



Auditor
Certificate



Registration
Certificate Shops
& Establishments

We are Member of



Amenities & Services @ Dholera Metro City



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