

\$100 Billion Delhi-Mumbai Industrial Corridor Finally Sees Progress

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A \$7.1 billion rail corridor in Rajasthan that's set to cut freight times between Delhi and Mumbai to 14 hours from 14 days is finally showing signs of progress.

About 800 kilometers away in Gujarat, a 920-square-kilometer industrial area is taking shape near the village of Dholera, with hundreds of workers fusing concrete sections of a sewerage system on a recent visit. Summing up the massive project's ambition, a sign for a yet-to-be-built housing development reads: "Dream City."

Plagued by delays, red tape and disputes over land acquisition, for years it seemed the \$100 billion Delhi-Mumbai Industrial Corridor would remain just that - a dream. First proposed more than a decade ago, the sprawling assortment of smart cities and industrial parks on both sides of the freight railway could cut logistics charges that amount to roughly 14 percent of total costs by bypassing the country's infamously chaotic major cities.

"It's not merely a pie-in-the-sky project," said Michael Kugelman, senior associate for South Asia at the Woodrow Wilson Center in Washington. "It's a very real initiative that's gotten off the ground. If it can get over some significant humps, it could make some very real progress."

Japan, seeking to boost ties with India as a counterweight to China, is partly financing the DMIC project and holds a 26 percent stake. Indeed, Japan's Tokyo-Osaka industrial corridor is an inspiration. NEC Corp. has invested in a joint-venture project with the Indian government that is already providing logistics support along the route.

"In the last couple of years, we've seen that the pace of construction has quickened considerably," said Piyush Sinha, who heads the joint venture as NEC's India director.

For others, initial pledges remain contingent on the project's progress. Airbus SE signed an agreement to assist in planning an "aerospace and defense manufacturing cluster" in Dholera, but pending an order of military helicopters from the Indian government, the French aviation giant hasn't made any firm plans to invest there yet.

"We are in touch with several states to identify the right location for setting up the final assembly line and certainly we are looking at Dholera," said Ashish Saraf, a vice-president at Airbus India, in an email.

Workers in Dholera are laying infrastructure over a 22.5 square kilometer area in plots that are mostly owned by the government. Officials say this will be completed by the end of 2019, and they can then sell plots to factories. In three decades, they envision a city larger than Berlin.

The goal is to set up a "plug and play" environment for investors, says Jai Prakash Shivahare, managing director of the Dholera Industrial City Development. "We are looking to tie up with anchor investors so that they can also start their construction and in one-and-half-years, when our site is ready, their factories can also be ready."



India 'dream' plan to cut freight time to 14 hours from 14 days

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Work has now begun in four of the eight manufacturing destinations proposed in the first phase of the industrial corridor. But it has been far from smooth sailing to get to this point as red tape and budget constraints across six states and numerous sprawling ministries slowed progress, causing some to walk away altogether.

Hindustan Construction Company Ltd. signed two separate agreements in 2009 and 2011 with Gujarat to invest roughly \$8 billion for a waterfront city and a renewable energy park. Later the company abandoned the plans. Company spokesman Sandeep Sawant declined to comment.

Development beyond the initial 22.5 square kilometer area in Dholera remains uncertain as farmers opposing land sales have a case pending in the Gujarat High Court demanding the government scrap its plans. "The future of Dholera is dark," said Sagar Rabari, a farmer activist in Gujarat.

In Rajasthan, where roughly 40 percent of the freight line passes, the state still hasn't taken possession of land five years after the process began, even as bureaucrats seek to woo investors by publicizing two proposed industrial townships. Unlike Dholera, farmers in the Khushkhera-Bhiwadi-Neemrana area do want to surrender their plots, but can't as the state government doesn't have enough money to pay for the 14 square kilometers of land.

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I have done all the transactions thru the internet and over the phone. I have family there that did some inquiries before I invested. They made the process very simple and easy. The people are very friendly and helpful and they keep you updated on all the progress.

Mr. Dhiren Pathak, USA



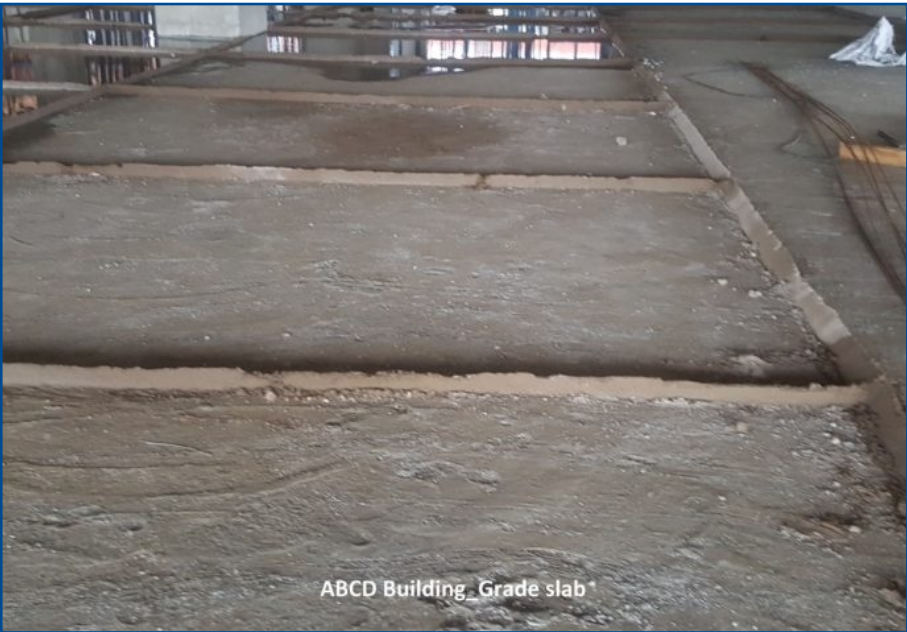
Dholera SIR Progress



ABCD Building_Compound wall construction



ABCD Building_FF slab column



ABCD Building_Grade slab



ABCD Building_Formwork



ABCD Building_Open air theatre pile



ABCD Building_Shuttering work for columns



ABCD Building_Tie Beam construction



ABCD Building_Dynamic load test

Dholera SIR Mega Projects



WHO WE ARE MEET US!!

M/s. Dholera SIR Infra Development Ltd was incorporated with a objective to create value for the customers by ensuring a sure but steady appreciation and returns for our customers hard earned money. M/s. Dholera SIR Infra Development is rapidly evolving to become a global provider of premier lifestyles.

Dholera SIR Infra Development is engaged into the business of developing marvels out of the stone. Our objective is to ensure that each of our customers creates wealth by way of value appreciation of his/her prized possession their own space at Dholera Metro City.

Dholera Metro City is an ideal destination for both end-users as well as investors looking for owning their Plot near New International Airport at Dholera Special Investment Region. Sometimes you need to change for the better. And that is exactly why, after

spending all our life in real estate, we decided to establish a new distinctive company with a fresh and futuristic approach to the real estate. Dholera SIR infra simply means more ambitious projects, focused management,

next-generation construction quality, futuristic features and much more that exceed your expectations. Welcome to new-age in real estate. Welcome to Dholera Special Investment Region...



1. **Dholera SIR Infra Development Ltd (DSIDL) (C.I. No. U45201GJ2010PLC061163)** was incorporated under The Companies Act, 1956.
2. **DSIDL** was conceived as a professional group to satisfy the needs of the discerning Residential/Industrial/Commercial Investment customers interested in sure returns on their investments.
3. The company endeavors to provide value for money to its customers.
4. Moreover, as a commitment to its stakeholders, **The DSIDL** has incorporated best business practices through business ethics and innovative solutions to achieve world class standards.
5. **Dholera SIR Infra Development Ltd** has a clear objective of to create value for money for their customers by ensuring a sure but steady appreciation and returns for their customers hard earned money;



Corporate Banking



Corporate Banking



**M/S Jigar Shah & Associates
(Statutory Auditors)**



**Mr. Mukund N. Jani
(Notary & Advocate)**

MoUs with Government of Gujarat



Signed MoUs Worth **Rs. 852 Cr.** During Vibrant Gujarat Global Investors Summit'2017

- MoU Worth **Rs. 621 Cr.** Investment for State of the art mixed used Township Project at Pachchham, Dholera
- MoU Worth **Rs. 56 Cr.** Investment for Residential Township for Affordable Housing to High and Luxurious Villas at Valinda, Dholera
- MoU Worth **Rs. 175 Cr.** Investment for Residential Township for Affordable Housing to High and Luxurious Villas at Valinda, Dholera



Signed MoUs Worth **Rs. 3680 Cr.** During Vibrant Gujarat Global Investors Summit'2015

- MoU Worth **Rs. 356 Cr.** Investment for Residential Township for Affordable Housing to High and Luxurious Villas at Dholera
- MoU Worth **Rs. 512 Cr.** Investment for Mega Industrial Park with Residential and Recreation Facility at Dholera
- MoU Worth **Rs. 2812 Cr.** Investment for Large scale multi modal Residential township for Affordable house to Luxurious Villas Project at Fedra & Pachchham villages



Signed MoUs Worth **Rs. 1540 Cr.** During Vibrant Gujarat Global Investors Summit'2013

- MoU Worth **Rs. 1500 Cr.** Investment for Mega Industrial Park with Mix Use Development of Residential, Industrial & Recreation Facility at Dholera SIR.
- MoU Worth **Rs. 25 Cr.** Investment for Residential Township Projects at Valinda, Dholera.
- MoU Worth **Rs. 15 Cr.** Investment for Residential Township Projects at Ambali.



Signed MoUs Worth **Rs. 354 Cr.** During Vibrant Gujarat Global Investors Summit'2011

- MoU Worth **Rs. 252 Cr.** Investment for Special Economic Zones (SEZ)
 1. Engineering SEZ
 2. GEMS & Jewellery SEZ
 3. Free Trade Ware Housing Zone
- MoU Worth **Rs. 102 Cr.** Investment for Multi model Logistics Park at Dholera SIR



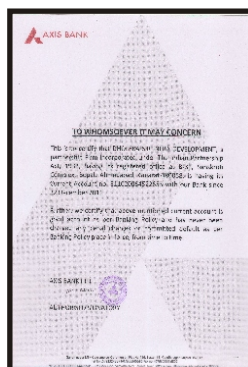
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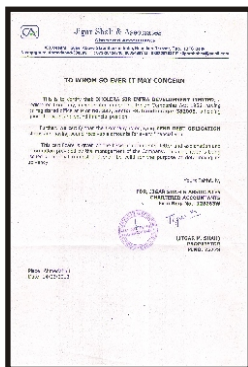
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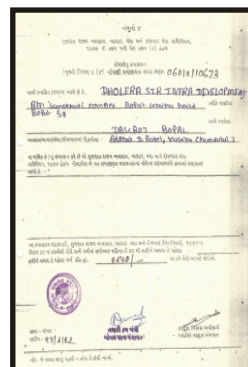
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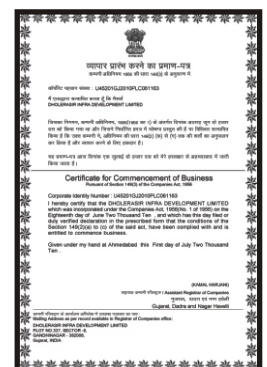
MoUs Certificate



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& Establishments**



**Commencement of
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